

CAPRICORN ENERGY PLC (“Capricorn” or “the Company”)

Report on payments to governments for the year ended 31 December 2023

Capricorn has prepared the following report in respect of payments made to governments during the year ended 31 December 2023. The information provided in this report is in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules.

The payments disclosed in accordance with the regulations are payments made or received from national governments on a cash basis, and are shown based on where the obligation for the payment arose – i.e. at a project or corporate level.

A copy of the Report has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. This report is also available to download from our website: <https://www.capricornenergy.com>

Disclosure by licence and country

	Production entitlements	Signature bonuses	Taxes	Royalties	Dividends	Bonus payments	Licence fees	Infrastructure improvements
	bbbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CNH-R02-L01-A9-CS-2017	-	-	-	-	-	-	2,832	-
CNH-R03-L01-G-TMV-01-2018	-	-	-	-	-	-	1,022	-
Total, Mexico	-	-	-	-	-	-	3,854	-
P2379 (Blocks 22/11b, 22/12b, 22/16b, 22/17c)	-	-	-	-	-	-	21	-
P2428 (Blocks 43/7, 43/8)	-	-	-	-	-	-	3	-
P2560 (Blocks 42/13b, 42/17, 42/18)	-	-	-	-	-	-	10	-
P2561 (Blocks 42/19, 42/20b)	-	-	-	-	-	-	8	-
P2562 (Blocks 42/22, 42/23)	-	-	-	-	-	-	9	-
P2567 (Blocks 43/11, 43/12b)	-	-	-	-	-	-	13	-
Corporate	-	-	3	-	-	-	3	-
Total, UK	-	-	3	-	-	-	67	-
Block C7	-	-	-	-	-	-	693	-
Total, Mauritania	-	-	-	-	-	-	693	-

Disclosure by Government

	Produc- tion entitle- ments	Signature bonuses	Taxes	Royalties	Dividends	Bonus payments	Licence fees	Infras- tructure improve- ments
	bbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fondo Mexicano del Petroleo	-	-	-	-	-	-	1,586	-
Comisión Nacional de Hidrocarburos	-	-	-	-	-	-	912	-
Servicio de Administración Tributaria	-	-	-	-	-	-	1,356	-
Total, Mexico	-	-	-	-	-	-	3,854	-
North Sea Transition Authority	-	-	-	-	-	-	43	-
Department for Energy Security & Net Zero	-	-	-	-	-	-	21	-
HM Revenue and Customs	-	-	3	-	-	-	-	-
Total, UK	-	-	3	-	-	-	64	-
Fonds National des Revenus des Hydrocarbures	-	-	-	-	-	-	300	-
Societe Mauritanienne des Hydrocarbures (SMH)	-	-	-	-	-	-	300	-
Tresor Public	-	-	-	-	-	-	93	-
Total, Mauritania	-	-	-	-	-	-	693	-