





The United Nations Sustainable Development Goals




The 17 United Nations Sustainable Development Goals (UN SDGs) provide a framework for the business community from which to assess the impact and increase the value of their activities. These SDGs are considered during Capricorn Energy's activities, and we look to contribute positively towards them.




Among our positive contributions, we look to support communities, both through action and financial contribution through targeted social investments. We also seek to support the people within those communities as well as the people within Capricorn Energy by providing them with a fair and equal working environment and wellbeing support.




We match our positive contributions by seeking to minimise or mitigate any potentially negative impacts on society and the environment. Supporting the latter through a reduction of emissions intensity is a key part of our operations and means we conduct robust Environmental and Social Impact Assessments (ESIAs).






 **Our contributions to the SDGs that are applicable to our business in 2023 are summarised on the following pages. Page references relate to our 2023 Annual Report.**

SDG	Target	Minimise Negative Impact	Maximise Positive Impact	SDG	Target	Minimise Negative Impact	Maximise Positive Impact
	1.a Ensure significant mobilisation of resources from a variety of sources, including through enhanced development cooperation, in order to provide adequate and predictable means for developing countries, in particular least developed countries, to implement programmes and policies to end poverty in all its dimensions.		Continued to make contractual payments to host governments throughout our operations – page 59. 2023 Data Tracker > Governance > payments to government Donated to UK and Scotland focused charities, Social bite and Cyrenians to help alleviate homelessness in Scotland.		3.8 Achieve universal health coverage, including financial risk protection, access to quality essential healthcare services and access to safe, effective, quality, and affordable essential medicines and vaccines for all.	Enhanced employee travel health and security risk management in general, and in support of new business locations – page 33. Continued to apply our Corporate Responsibility Management System (CRMS) to protect the health and safety of workers, including major accident hazard assessments in planned projects – page 58. As part of our Journey Management System, we performed risk assessments to identify and reduce health risks before international travel – page 45.	Continued to offer employee health benefits across the organization, including mental health – page 34. Donated to UK charities, including the Teenage Cancer Trust and Maggie's Cancer caring centres, while providing Scotland-specific financial support to Scottish Huntington's Association Centre, Pregnancy Counselling and Care (Scotland). Our Egypt CSR work provided funding for 12 medical convoys to bring essential healthcare to the identified local communities. During 2023, medical care from these convoys was provided to more than 2000 people from the Swani Samalos and Galal communities.
	2.1 By 2030, end hunger and ensure access by all people, in particular the poor and people in vulnerable situations, including infants, to safe, nutritious and sufficient food all year round. 2.3 By 2030, double the agricultural productivity and incomes of small-scale food producers, in particular women, indigenous peoples, family farmers, pastoralists, and fishers, including through secure and equal access to land, other productive resources and inputs, knowledge, financial services, markets and opportunities for value addition and non-farm employment.		UK charity Empty Kitchens to help provide healthy meals for people in need. Scotland based charities Dr Bell's Family Centre, and Sunshine Wishes Children's Charity as well as other wellbeing related services, also provide access to foodbank services for people in need. Egypt CSR focusing on the Galal and Sawni Samalo villages who are mostly supported by subsistence farming towns. Capricorn provided rainwater harvesting wells to improve the community's drought and famine resilience. Capricorn also donated 50 livestock and the construction of 10 pigeonholes, in addition to the provision of 12 veterinary convoys providing an opportunity for locals to bring in their livestock to receive veterinary care and vaccinations.				

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	4.3 By 2030, ensure equal access for all women and men to affordable and quality technical, vocational, and tertiary education, including university.		<p>Since 2021, Capricorn's has supported the Al Amal Graduate programme which has supported over 120 graduates pursue a career in Oil&Gas. The programme provides an immersive training approach, offering sector-specific courses and field trips to develop an understanding of the exploration/production cycle.</p> <p>Supported The Natin Institute in Suriname by providing funding for upgraded classroom equipment as well as part-funding the renovation of their N6 classroom block page 39.</p> <p>Capricorn continues to support the GeoNetZero CDT Training Academy in affiliation with Heriot-Watt. The PhD research programme was set up to address geoscience's role in the Low Carbon Energy Transition and Challenge of Net Zero.</p>		5.5 and 5.6 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision making in political, economic, and public life.	Continued to monitor gender equality among staff and contractors across the Capricorn Group – page 33.	<p>Maintained a robust diversity and inclusion (D&I) policy and practices – page 33.</p> <p>Capricorn supported Scottish charity SmartWorks Scotland, a charity that gives unemployed women the clothes, coaching and confidence to secure employment and change their lives.</p> <p>Capricorn has continued to provide funding to Pregnancy Counselling and Care (Scotland). Which offers a practical and emotional support to anyone struggling due to childbirth, pregnancy, miscarriage, or infertility.</p>
					6.4 By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.	Continued to implement our Corporate Environmental & Climate Change Policy (CECP) to protect water sources and water quality – page 19.	Capricorn CSR funding in Egypt funded the construction of 100m ³ rainwater harvesting wells, 30 in Galal and 18 in Swani Samalos to improve the community's drought and famine resilience.

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	7.a and 7.3 By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology.	Continued to implement a policy to promote the efficient use of energy – page 48. Introduced the need for contractors to declare state energy efficiency as part of tender evaluations – page 20. Supported our JV in Egypt to decarbonise and reduce the carbon intensity of both existing and future projects – page 20.	Maintained a focus to reduce equity emissions by 2030 by shifting from diesel to gas for power generation and undertaken a carbon capture, utilization, and storage (CCUS) in Egypt – page 20. Gathered and reported equity greenhouse gas (GHG) emissions and intensity – page 22. 2023 Data Tracker > Environment Capricorn has invested in a novel methane pyrolysis feasibility study to understand if flare gas can be utilized to produce hydrogen and carbon black. With the double benefit of reducing sales gas but also to reduce our waste stream emissions.		9.a Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation. Facilitate sustainable and resilient infrastructure development in developing countries through enhanced financial, technological, and technical support to African countries, least developed countries, landlocked developing countries, and small island developing States.		Capricorn supported The Natin Institute in Suriname by providing funding for upgraded classroom equipment as well as part-funding the renovation of their N6 classroom block. Asbestos was discovered during renovation works and Capricorn is fully funding the Phase 1 removal of asbestos from the Natin Institute with remaining funds partially funding renovation works. These works include replacing the current drainage system and roof of the classroom block – page 39.
	8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalisation and growth of micro-, small- and medium-sized enterprises, including through access to financial services.		Continued to implement policies for local procurement and supplier development – pages 37 and 61.				

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	10.b Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes.		Maintained a robust D&I policy and practices – page 33. Continued to support the EITI in promoting transparent payments to governments and fair distribution of benefits in host nations – page 59.		10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.		Capricorn supports a number of charities that directly work to reduce inequalities through empowerment. For 2023, charities supported include Dad's Rock, a charity that aims to improve outcomes for children in Scotland by providing a focused supportive environment for dads and families to build parenting skills and confidence. Home link Family Support, which is an early intervention service that minimises the impact of social and economic disadvantages. Capricorn has continued to provide funding to Pregnancy Counselling and Care (Scotland). Which offers a practical and emotional support to anyone struggling due to childbirth, pregnancy, miscarriage, or infertility. Capricorn also supports The Yard a charity that supports disabled children and young people aged 0-25 through adventure play. They offer a creative and inclusive play experiences in a well-supported environment, alongside wraparound support for the whole family.
					12.6 By 2030, achieve the sustainable management and efficient use of natural resources. Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.	Continued to apply robust waste and chemical management plans throughout our operations – pages 21-22.	Promoted human rights, environmental and safety standards through contracts and audits – page 37.

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	13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.	<p>Announced carbon emission reduction targets to achieve net zero by no later than 2040, committing to a 15% reduction by 2025, a 30% reduction by 2030 from our Scope 1 and 2 equity emissions – page 28.</p> <p>Endorsed the World Bank's Zero Routine Flaring by 2030 initiative and committed to avoiding associated emissions in our operated and non-operated projects – page 28.</p> <p>Contributed to the decarbonisation of Western Desert operations by undertaking research into carbon capture usage and storage.</p>	Contributed to climate change adaptation through social investment projects, such as CSR projects in Egypt and our continued support during 2023 of the Mangrove restoration project in Suriname – page 39.		15.5 Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species.	<p>Maintained strong biodiversity protection in the CECP, including avoidance of the International Union for Conservation of Nature (IUCN) 1a and 1b category areas, striving for no net loss to biodiversity – pages 20-21.</p> <p>Undertook a comprehensive environmental baseline survey (EBS) in Egypt.</p>	
	14.2 By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration in order to achieve healthy and productive oceans.	<p>Conducted Environmental Impact Assessments (EIAs) and environmental management measures in line with our CRMS and CECP – page 69.</p> <p>Implemented robust programmes for accident prevention, preparedness and response – page 69.</p> <p>Implemented industry best practice in our offshore exploration activities to protect marine mammals</p> <p>Undertook a comprehensive environmental baseline survey (EBS) in Egypt.</p>	Contributed to coastal ecosystem protection through social investment projects, such as a mangrove rehabilitation project in Suriname – page 39.		16.5 Substantially reduce corruption and bribery in all their forms.	Continued to adhere to our robust policies to ensure human rights and modern slavery violations do not occur in our supply chain – page 37.	Undertook EITI reporting in participating countries – page 59.
					16.10 Ensure public access to information and protect fundamental freedoms, in accordance with national legislation and international agreements.	<p>Maintained robust anti-bribery and corruption (ABC) management policies and procedures – pages 35 and 59.</p> <p>Held human rights awareness training – 2023 Data Tracker > People</p>	
					17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships Data, monitoring and accountability.		Continued to support the UNGC and the EITI – page 59.



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